



## 07. Clean and Affordable Energy

### 07-02 University Actions Towards Affordable and Clean Energy

#### 07-02-06 Does your university have a policy on divestment from carbon-intensive energy industries, particularly coal and oil?

Yes, that our university has adopted clear and advanced policies regarding divestment from high-carbon industries, while directing resources towards sustainable and green investments:

##### Policy Framework for Divestment:

###### 1. Guiding Principles:

- Implementing policies to reduce investments in polluting industries such as coal and oil.
- Prioritizing renewable and clean energy sources in investment decisions.
- Aligning the investment portfolio with Sustainable Development Goals and climate commitments.

###### 2. Directing Investments Towards Sustainable Projects:

- **Renewable Energy:** Allocating financial resources to invest in solar energy projects and other clean energy sources.
- **Green Technologies:** Supporting research and applied projects in clean technology.
- **Sustainable Infrastructure:** Investing in upgrading buildings and facilities to achieve higher energy efficiency.

###### 3. Evaluating and Reducing High-Carbon Investments:

- Conducting periodic assessments of the investment portfolio to identify exposure to carbon-intensive industries.
- Developing a gradual plan to divest from companies with high emissions.
- Applying Environmental, Social, and Governance (ESG) criteria in making investment decisions.



#### **4. Developing Sustainability Policies:**

- Integrating environmental considerations into all financial and administrative policies.
- Establishing specialized committees to monitor compliance with sustainable investment standards.
- Regularly reviewing and updating policies to keep pace with international best practices.

#### **5. Forming Partnerships with Environmental Institutions:**

- Collaborating with non-governmental organizations and environmental institutions to exchange expertise and knowledge.
- Participating in networks of universities committed to responsible investment.
- Benefiting from international best practices in carbon divestment.

#### **6. Supporting Research in Clean Technologies:**

- Allocating resources for research and development in renewable energy and green technologies.
- Encouraging research partnerships with the private sector in clean innovation.
- Supporting startups working in the low-carbon economy sector.

#### **Objectives and Impact:**

##### **Environmental:**

- Improving the university's environmental performance across the entire value chain.
- Reducing indirect carbon footprint through investment decisions.
- Contributing to the global transition towards a low-carbon economy.

##### **Institutional:**

- Enhancing ethical and responsible leadership in financial management.
- Improving institutional reputation as a leader in sustainability.
- Contributing to achieving Sustainable Development Goals (especially SDG 7 and SDG 13).

##### **Economic:**

- Protecting investments from future risks associated with stranded carbon assets.
- Capitalizing on economic opportunities in the growing renewable energy sector.
- Achieving sustainable long-term returns.

##### **Global:**

- Contributing to achieving the Paris Climate Agreement goals.
- Supporting global efforts to limit global warming.
- Promoting responsible investment at national and regional levels.

This comprehensive policy reflects our deep commitment to environmental and financial responsibility, and embodies our role as a leading academic institution in driving the transition towards a sustainable, low-carbon future.

